



PRESS RELEASE

**€150 MILLION FINANCING FINALISED
TO SUPPORT THE COMPLETION OF 2007-2009 INVESTMENT PLAN**

Milan, July 30 2008. DeA Capital S.p.A. announces that it has signed a loan agreement for a maximum amount of € 150 million with Mediobanca – Banca di Credito Finanziario S.p.A. to support the completion of its 2007 – 2009 investment plan.

Under the agreement a five year unsecured Senior Term Loan Facility has been made available in one or more tranches to be drawn within twelve months from signing. The agreement provides for a bullet repayment on July 30, 2013 unless DeA Capital prepays in part or whole in advance of the maturity date.

The Interest rate payable will be a floating rate based on 3 or 6 months Euribor plus a maximum spread, incorporating a step up mechanism, of 170 basis points. This structure has been adopted to take into consideration cash flows derived from the alternative asset management operations, which are expected to increase over time, following also the recent agreement to purchase First Atlantic Real Estate.

The agreement provides DeA Capital with the flexibility required to complete its plan to invest around € 1 billion by 2009. The company will be able to maintain a balanced financial structure where leverage is used at subsidiary level whilst it remains limited at DeA Capital S.p.A. holding level.

As at 31 March, 2008 DeA Capital's net financial debt position was € 405.5 million. Since that date the company has acquired a 44.36% shareholding in IDeA Alternative Investments for € 57.7 million, and an 18.5% stake in the consortium that purchased the majority of the share capital of Migros Turk S.p.A. with potential investment of € 175 million. Additionally it has signed a contract to purchase 70% of First Atlantic Real Estate.

For further information please contact:

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DeA Capital (www.deacapital.it) *A private equity investment company listed on the Milan Stock Exchange. 60.3% of its share capital is held by De Agostini SpA, which acquired the majority stake during 2007 in order to make the company the vehicle for all the Group's direct and indirect (via funds and funds of funds) private equity investments, and for alternative asset management activities. As of March 31, 2008, DeA Capital had a consolidated net equity of 849.5 million Euro with net financial assets of 405.5 million Euro.*